



บริษัท ปทุมโรซมิล แอนด์ แกรนารี จำกัด (มหาชน)

(สำนักงานใหญ่) เลขที่ 88 หมู่ที่ 2 ถนนติวานนท์ ตำบลบางกะดี อำเภอเมืองปทุมธานี จังหวัดปทุมธานี 12000

โทรศัพท์: +66 (0) 2501 2175 โทรสาร: +66 (0) 2501 2176 เลขประจำตัวผู้เสียภาษีอากร : 0107536001702 เว็บไซต์: www.mahboonkrongrice.com

[สาขา 2] เลขที่ 109/3 หมู่ที่ 14 ถนนมิตรภาพ กม.90 ตำบลลาดบัวขาว อำเภอสีคิ้ว จังหวัดนครราชสีมา 30340

[สาขา 3] เลขที่ 444 อาคารเอ็ม บี เค เซ็นเตอร์ ชั้นที่ 5 ถนนพญาไท แขวงวังใหม่ เขตปทุมวัน กรุงเทพมหานคร 10330

**Minutes of Annual General Meeting of Shareholders Year 2021
Conducted Through the Electronic Meeting
Of
Patum Rice Mill and Granary Public Company Limited**

Date and time: Thursday May 13rd, 2021 at 10.00 a.m.

Venue: The Meeting Room of MBK Public Company Limited,
No.444, on the 8th Floor, MBK Center Building, Phayathai Road,
Khwaeng Wang Mai, Khet Pathumwan, Bangkok.

Chairman of the Meeting

Mr. Suphadej Poonpipat, Chairman of the Board of Directors who acted as Chairman of the Meeting, welcomed shareholders for attending the Meeting and opened Annual General Meeting of Shareholders Year 2021, conducted through the Electronic Meeting. The Meeting's moderators were assigned as follows :

- Mr. Suvait Theeravachirakul, Vice Chairman of the Board and Mr. Somkiat Makcayathorn, Managing Director, were the Meeting's moderator for the agenda items 1-4, and agenda items 8-10.
- Dr. Pornsiri Poonakasem, Chairman of Audit Committee, was the Meeting's moderation for the agenda items 5 and 7.
- Assoc.Prof.Dr. Sathit Parniangtong, Chairman of the Compensation and Nomination Committee, was the Meeting's moderation for the agenda items 6.
- Ms. Chonlada Ngamnikulchalin, Company Secretary, was the secretary to take the minutes.
- Mr. Apichat Kamoltham and Ms. Satakamol Worakul, were the Meeting's moderator and explained the today's meeting method and criteria.

Ms. Satakamol Worakul notified shareholders to acknowledge as follows :

Because of the epidemic of Corona Virus Disease 2019 (COVID-19) which has been widely and seriously spreading now, the Company has been mainly aware of the safety of attending shareholders and participant. The Company's Board of Directors then resolved to postpone the date when Annual General Meeting of Shareholders Year 2021 was previously planned to hold from Wednesday, April 21st, 2021, on 10.00 a.m., at Jamjuree 1, Pathumwan Princess Hotel, as an invitation to the Meeting was sent already to every shareholder, to be today, instead. The form of holding the Annual General Meeting of Shareholders 2021 was changed to be an electronic meeting in accordance with the Emergency Decree on Electronic Meetings, B.E. 2563 (2020), the Notification of Ministry of Digital Economy and Society- Re: Standards for Maintaining Security of Meetings via Electronic Means, B.E. 2563 (2020), and relevant law or regulations.

With respect to the rights to attend the Annual General Meeting of Shareholders Year 2021, use names listed on the shareholders registry for the record date March 22th, 2021 as specified before. All meeting agendas remain the same, except dividend payment for the year 2020. This agenda is changed to acknowledge the interim dividend payment and the omission of dividend payment for the year 2020.

The postponed Meeting didn't have a significant effect on the operation of the Company and didn't have effect on rights of shareholders at all. This shareholders' Meeting was conducted through live video and audio conferencing called Cisco Webex Meetings, at the Meeting Room of MBK Public Company Limited, 444, on the 8th floor, MBK Center Building, Phayathai Road, Wangmai, Pathumwan, Bangkok.

Moreover, **Ms. Satakamol Worakul** informed the Meeting of the number of shareholders and proxies in attendance as follows:

- Shareholders attending in person were 3, holding a total of 164,410 shares.
- Shareholders attending by proxies were 23, holding a total of 590,929,337 shares.
- The total number of shareholders attending in persons and by proxies was 26, representing a total of 591,093,747 shares.

Total shareholders attending the Meeting, equivalent to 98.5156% of total 600,000,000 issued, which was more than 1/3 of the total issued and paid-up shares. A quorum was thus constituted in accordance with the Company's Articles of Association and the meeting was called to order.

Ms. Satakamol Worakul introduced the Board of Directors, executives, the vote counter, the Company's auditor who attended the Meeting as follows:

There were 5 directors attending the Meeting in person as follows:

1. Mr. Suvait Theeravachirakul Vice Chairman of the Board, Member of the Compensation and Nomination Committee, Member of the Good Corporate Governance Committee and Vice Chairman of the Executive Committee
2. Dr. Pornsiri Poonakasem Independent Director, Chairman of Audit Committee, Member of the Compensation and Nomination Committee, and Member of the Good Corporate Governance Committee
3. Ms. Veena Arunyakasem Independent Director, Member of Audit Committee, Chairman of the Strategy Committee and Member of the Good Corporate Governance Committee
4. Mr. Kasemsuk Chongmankhong Director, Member of the IT Committee and Member of the Good Corporate Governance Committee
5. Mr. Somkiat Makcayathorn Director, Member of the Good Corporate Governance Committee, Member of the Strategy Committee, Member of the IT Committee, Member of the Executive Committee, and Managing Director

There were 3 directors attending the Meeting through the Electronic media in another place as follows:

1. Mr. Suphadej Poonpipat Chairman of the Board of Directors, and Chairman of the Good Corporate Governance Committee
2. Assoc.Prof.Dr. Sathit Parniangtong Independent Director, Member of Audit Committee, Chairman of the Compensation and Nomination Committee, Chairman of the IT Committee, Member of the Strategy Committee and Member of the Good Corporate Governance Committee
3. Mr. Pakit Iamopas Director, Member of the Strategy Committee, Member of the Good Corporate Governance Committee and Chairman of the Executive Committee

The Company currently had 8 directors at Annual General Meeting of Shareholders Year 2021. The number of directors attending the Meeting was 8 directors and was proportioned to the total number of directors as 100%.

There were 2 executives attending the Meeting in person as follows:

1. Ms. Pimonrat Chitpavanaskul Assistant Managing Director of Sales and Logistic
2. Mr. Satawat Laklaem Assistant Managing Director of Food Center

There were 3 executives attending the Meeting through the Electronic media in another place as follows:

1. Ms. Pornpimol Kiriwana Vice President of Marketing
2. Ms. Preeyanuch Nuntachote Senior Vice President of Finance
3. Ms. Prisana Klankaew Vice President of Accounting and Assistant Managing Director of Management (Acting)

Ms. Chonlada Ngamnikulchalin, Company Secretary, was assigned as the Meeting's secretary and to record the Meeting and **Mr. Oukrit Pitakpracha** was assigned to represent the Shareholders in inspecting the counting of votes. **Ms. Gingkarn Atsawarangsalit**, the Company's auditor, Auditor license No.4496, participated in the meeting through the Electronic media to answer some of the comments and questions raised by the shareholders.

The Company publicized the agenda of this Annual General Meeting of Shareholders Year 2021 on the Company's website and opened up an opportunity for the shareholders to propose additional agenda items and nominate qualified people to the Nomination and Compensation Committee and the Board of Directors for consideration and submission of a proposal to the Meeting for the appointment of replacements for directors with expiry of term of office. The offered period was from October 1st, 2020, to December 31st, 2020, but no shareholders proposed additional agenda items and nominated qualified people to the Nomination and Compensation Committee and the Board of Directors for consideration.

Prior to the commencement of the Meeting, **Mr. Apichat Kamoltham** explained the meeting procedures method and criteria of the Meeting as follows:

This meeting uses system from Inventech Systems (Thailand) Co., Ltd. that self-assessed this meeting control system compliant with IT security standards for electronic meetings 2020. It had been submitted for review and had its name published on the Website by the Electronic Transactions Development Agency. This system is also well recognized amongst many large registered companies. Identity verification, voting and other processes has been carried out in this meeting in accordance with the Emergenc Decree on Electronic Meetings, B.E. 2563 (2020) in all respects.

Documents and data accompanying the meeting is in accordance to that specified in the Invitation to the Meeting sent to the Shareholders dated April 23rd, 2021.

To conduct the Meeting : The Meeting will consider agenda items in order as listed in the Meeting's invitation. The Meeting's Moderator will present information about each agenda item. This Meeting is composed of 11 agenda items.

To pass resolutions : In each agenda item, when the shareholders pose all questions, for the convenience and the promptness of counting votes in each agenda item, the Meeting's Moderator asks the shareholders to pass a resolution as follows:

(1) The shareholders or proxies can vote for approval, disapproval, or abstention in each agenda item. For the vote counting, 1 share equals 1 vote.

(2) The shareholders and proxies are eligible to cast their votes in each agenda item whether they approve, disapprove, or abstain from voting; shares cannot be split in order to divide the voting. An exception is made for proxy holders for foreign investors who appoint custodians in Thailand in order to safe-keep their clients' securities, split shares for the voting are allowed.

(3) In the agenda item 5 relevant to the appointment of directors in order to replace directors whose term of office expires, the voting will be taken for each individual in order to conform to principles of Good Governance.

(4) The notification of voting in any agenda item, the Meeting will notify the voting's result by identifying the proportion of approval, disapproval, or abstention. Further details are listed according to the Meeting's practice.

To cast a vote in each agenda item through the electronic meeting as follows:

1. To cast a vote, the shareholders choose any agenda items which they want to vote, the system then shows 4 buttons for voting which are:

- Approval (Green)
- Disapproval (Red)
- Abstention (Orange)
- Cancellation of the latest voting (Blue)

* If you do not vote for any resolution within a specific period or choose "Cancellation of the latest voting", the Company will consider that you approve such a resolution. The voting can be changeable until the closing of voting is notified.

2. In case of a proxy on behalf of several shareholders, choose the button "User Icon" and press the button "Switch Account" in order to sign in to accounts of other shareholders.

3. The shareholders have 2 minutes for the voting after the notification of voting's opening of each agenda item. The voting's closing will be notified and then a resolution of such an agenda item will be further informed to the Meeting.

In case the shareholders logout before the closing of passing a resolution of any agenda item, shareholders will not be counted as part of a quorum for such an agenda item and their votes will not be counted in such an agenda item neither. However, logging-out in any agenda item does not deprive the shareholders/proxies of their rights for attending the Meeting again or passing a resolution in the next agenda item.

To pose questions or give opinions in the Meeting

1. The Company opens up the opportunity for the Meeting's attendees to pose questions or give additional opinions about issues relevant to such an agenda item as deemed appropriate. Questions can be posed in Q&A (Questions and Answers) and submitted into a system all the time during the Meeting. The Company will answer these questions during the waiting time of the voting.

2. With respect to answering Shareholders' questions through the Q&A System, Shareholders are requested to key in questions only specifically relating to the meeting agendas.

3. The Company reserves the consideration to answer only important issues in relation to the meeting agendas. Any unanswered questions from the meeting will be gathered and recorded in the minutes of the meeting.

Mr. Apichat Kamoltham then asked **Mr. Somkiat Makcayathorn**, Managing Director, to proceed with the Meeting in the sequence of the agenda items contained in the Notice of Invitation to the Annual General Meeting of Shareholders sent to all shareholders in advance.

Agenda 1. To certify the minutes of the Annual General Meeting of Shareholders for the year 2020.

Mr. Somkiat Makcayathorn, Managing Director, asked the Meeting to certify the minutes of the Annual General Meeting of Shareholders for the year 2020 which was held on Monday August 3rd, 2020. The Minutes contained 29 pages and was presented on page 13 to 41 of the meeting document that has been sent to shareholders.

Mr. Somkiat Makcayathorn asked the Meeting to consider the Minutes and to notify him if anyone would like to revise any content in the Minutes.

When no shareholders or proxies requested amendments to the minutes, the shareholders or proxies were asked to pass a resolution of the agenda item 1 To certify the minutes of the Annual General Meeting of Shareholders for the year 2020. For this agenda item, a majority vote of the shareholders attending the Meeting and having the right to vote was needed.

There was 1 more shareholder who has joined the meeting, holding a total of 1 share. The total number of shareholders in attendance was now 27 representing a total of 591,093,748 shares.

Resolution for agenda item 1 : To certify the minutes of the Annual General Meeting of Shareholders for the year 2020, as detailed below:

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes or 100.0000%

Conclusion The Meeting unanimously approved the minutes of the Annual General Meeting of Shareholders for the year 2020 as proposed by the Board of Directors.

Agenda 2. To report the Company's performances for the fiscal year 2020 for acknowledgement

Mr. Somkiat Makcayathorn, Managing Director, reported the Company's performance for the fiscal year 2020 for the shareholders meeting's acknowledgment.

➤ **The Company's Operating Result**

Revenue structure by business

Revenues and revenue proportion by business are as follows:

- The revenue of rice and other products business decreased by 4.52% to THB 1,620.38 million in 2020 from THB 1,697.11 million in 2019
- The revenue of asset rentals decreased by 7.11% to THB 9.07 million in 2020 from THB 9.76 million in 2019
- The revenue of food centers business decreased by 47.71% to THB 123.81 million in 2020 from THB 236.77 million in 2019
- Total revenue decreased to THB 1,753.26 million in 2020 from THB 1,943.64 million in 2019

Profit from sales activity by business

Earnings before interest, taxes, depreciation, and amortization (EBITDA Operation) by business are as follows:

- The EBITDA Operation of rice business and other products was THB 104.81 million in 2020, increasing from 2019 in which the EBITDA Operation was THB 94.60 million.
- The EBITDA Operation of asset rentals was THB 1.34 million in 2020, increasing from 2019 in which the EBITDA Operation was THB -0.10 million.
- The EBITDA Operation of food center business was THB -2.37 million in 2020, decreasing from 2019 in which the EBITDA Operation was THB 16.31 million.
- Total EBITDA Operation was THB 103.78 million in 2020, decreasing from 2019 in which the EBITDA Operation was THB 110.81 million.

Operating profit by business

Earnings before interest and taxes (EBIT Operation) by business are as follows:

- The EBIT Operation of rice business and other products was THB 91.50 million in 2020, increasing from 2019 in which the EBIT Operation was THB 80.35 million.
- The EBIT Operation of asset rentals was THB 0.12 million in 2020, increasing from 2019 in which the EBIT Operation was THB -1.32 million.
- The EBIT Operation of food center business was THB -9.25 million in 2020, decreasing from 2019 in which the EBIT Operation was THB 9.54 million due to the situation of the spread of COVID-19 reducing operating results for the food center business.
- Total EBIT Operation was THB 82.37 million in 2020, decreasing from 2019 in which the EBIT Operation was THB 88.58 million.

EBIT Management by business

Earnings before interest and taxes (EBIT Management) by business are as follows:

- The EBIT Management of rice business and other products was THB 56.28 million in 2020, increasing from 2019 in which the EBIT Management was THB 40.88 million.
- The EBIT Management of asset rentals was THB -1.25 million in 2020, increasing from 2019 in which the EBIT Management was THB -4.68 million.
- The EBIT Management of food center business was THB -16.18 million in 2020, decreasing from 2019 in which the EBIT Management was THB 2.86 million due to the situation of the spread of COVID-19 reducing operating results for the food center business.
- Total EBIT Management was THB 26.37 million in 2020, increasing from 2019 in which the EBIT Management was THB 13.61 million or increased by 93.73%

➤ **Major changes in 2020 operations**

Rice business and other products

- **The overall distribution channel**
 - To increase sales area of products in all channels, especially online
 - To segment products to target Premium / Mass / Health
 - Sales to Beverages Industry through HORECA and OEM
 - To increase new customers in all Channel
 - To increase efficiency in cost controls

- **Channel of Distribution : Modern Trade**
 - To organize a merchandise project in the interest of supervising our shelf visibility & sufficiency product as well as enlarging our sales floor in modern trade.
- **Channel of Distribution : Traditional Trade**
 - To increase new Agent customers (The North Region)
 - To expand mixed aromatic rice products
- **Channel of Distribution : HORECA**
 - To gain new customers in Beverages Industry and chain restaurants
 - To expand mixed aromatic rice products
 - To launch cross-selling of non-rice
- **Channel of Distribution : Export**
 - To increase new Agent customers
 - To launch cross-selling of non-rice
- **Channel of Distribution : OEM**
 - To contract manufacturing of House Brands for Modern Trade customers
 - To increase sales of raw materials to Energy Drinks Industry
 - To contract manufacturing for exporters
- **Channel of Distribution : Online**
 - To increase channel of sales online into E-Market Place/ E-Retail/ Mah Boonkrong Rice Shop
 - To operate Omni Channel
- **Marketing**
 - To support and take part to win first in X-Campus Contest to promote Mah Boonkrong brand of rice amongst universities target group
 - Cross sales between business groups Thanachart Insurance and MBK Life
 - CSR activities with community social enterprise group. Hand woven (Khao Ma) Fabric can be further developed to bring better life to farmers and local community in a sustainable way.
 - Shop decorations for business partners
 - To operate using Personal Data Protection Act 2019 with all customers on all contact points

The Company as changed logo of Mahboonkrong brand of rice, as well as packaging to modernize.

Food center business

- Open Food Center: Im Jang
- Feasibility Study for opening of Food Center at The Nine Tiwanon
- Focus on Delivery sales and bringing food for sales outside of Food Centers

Land development project (Pathumthani)

- Complete task Project as follow :
 - Dredging
 - Landscape adjustment (Phase I-III)
 - Slipway
 - Jetty & Floating Pontoon (Phase I)
- Work in process Project as follow :
 - Gate Entrance (Entrance – Exit)
 - Landscape adjustment (Dam/On Jetty)
 - Lighthouse / Yacht Club (Phase II)
 - Silo Market
 - Dock

➤ **2021 Planning**

- **The overall distribution channel**
 - To increase sales area of products in all channels, especially TT and online
 - To build customer relationships by different means e.g. Loyalty Program and develop relationships with Buyers
 - To modify logos and product packaging to modernize
 - To modify products and sizing to fit consumers preferences
 - To create unique products, that emphasis on outstanding different attributes and characteristics for easy understanding when consumers buy the product
 - To develop and improve manufacturing systems, warehousing, logistics by digitizing and using effective technology
- **Channel of Distribution : Modern Trade**
 - To expand sales branches in customer groups: Tesco / Big C / Tops / Makro
 - To increase Pop Up Store to sell product through HORECA channel and accept consignment to increase sales opportunity.
- **Channel of Distribution : Traditional Trade**
 - To increase sales space with wholesalers in sub districts
 - To increase sales in the Premium segment to 50%, Mass 50%
 - To increase sales in Bangkok to 40%, to Upcountry 60%
 - To improve shelf visibility, especially branding visibility
- **Channel of Distribution : HORECA**
 - To increase new customers
 - To increase sales of non-rice products
 - To review sales outlets online
- **Channel of Distribution : Export**
 - To increase new customers
 - To launch cross-selling
 - To increase sales in Consolidated Container format

- **Channel of Distribution : OEM**

- To increase new customers (EXPORT / OEM)
- To increase variety of products in the contract manufacturing for House Brands
- To increase contract manufacturing of packaged rice for rice mills

- **Channel of Distribution : Online**

- To increase sales volume and value online
- To expand sales channel online into We Mall / Panda Mart / RS Mall
- To increase followers on Shopee / Lazada / JD Central
- To bring products from HORECA channel to sell on Mah Boonkrong Online Shop
- To update contents and promotions to be attractive to consumers

- **Marketing**

- To modify logos and product packaging to modernize rice products
- To modify products and sizing to fit consumers preferences
- To create PR Campaign to promote : New Logo & New Concept & New Packaging "Rice Style for all Life Style"
- CSR activities to create income for community social enterprise group

Food center business

- To increase number of food centers by expanding into Shopping Malls
- To shift from targeting foreigners to target Thais, students and those who come for tuition classes in the shopping mall
- Emphasis on sales support activities and Omni Channel
- Bring in reputable food shops, award winners, those recommended by food agencies as well as manage shop rotations to bring newness

Land development project (Pathumthani)

In regard to land development in Pathumthani, our future plans can be described as follows:

- Event Lawn
- Event Zone
- Commercial Zone
- Dry Stack
- Wedding Hall & Multi Purpose

Measures to prevent the spread of Corona Virus (COVID-19)

The Company prevent the spread of COVID-19 in Pathum Thani and in the area of Sikhiu by educating employees about self-protection. To further increase confidence for The Company, measures are established that all employees wear gloves, hygiene masks before entering operating area. Strict procedures are taken to make sure they are clean before entering the factory. Cleaning posts have been set up to disinfect the body and the staff uniform to prevent contact and contamination to products in accordance to International Food Safety Standards.

For Food Centers area, The Company arrange to take temperatures and provide alcohol gel for hand washing, before customers go in to receive service. Cleaning of surfaces like cashier and shop counters are done every hour. Tables are cleaned every time customers finish using. Stickers are placed to ensure 1 meter of distancing at queuing area, installation of Food Shield, ensuring proper placements of utensils and food orders to go through to staff. All measures are taken to increase consumers' confidence.

Good Corporate Governance

The Company wished to report on Thailand's Private Sector Collective Action Coalition Against Corruption, our corporate governance and our anti-corruption policy to shareholders as follows:

Thai Private Sector Collective Action Against Corruption (CAC)

- The Company has been certified a membership of CAC since March 9, 2017
- The Company has been approved of its CAC membership renewal on November 4, 2019 which lasts 3 years and the membership will expire in the third quarter of 2022

The overall operation of CAC in 2020

- The Board of Directors reviewed our corporate governance policy, to be relevant to current situations, laws and regulations.
- The Company organized trainings and communicated our corporate governance, anti-corruption policy and guidelines, business ethics for board of directors, management and staff via media channels.
- The Company communicated and reported to business partners, customers of Patum Rice Mills Group, in order to receive their cooperation and encouragement to support our anti-corruption activities, and to help build a better society and economy in Thailand

Furthermore, The Company has always placed great importance on business operation based on morality and responsibility for all stakeholders under the principle of good corporate governance. This could be seen as the Company was evaluated in "Excellent" level for 2020 Good Corporate Governance Public Company for 4 consecutive years. The evaluation was conducted by Thai Institute of Directors (IOD).

The Company also emphasize the mobilization of businesses towards sustainability. This is according to the vision and mission of The Company as follows:

- **Energy Management** : Reduce electric power consumption in the production processes from 2019 by 9.79 Kilowatt / Hour / 1 Ton of production, reduced by 26.7%
- **Water Management** : In 2020 The Company's water consumption reduced by 4,204 cubic meters or reduced by 45.56%
- **Rubbish, Waste and Toxicity Management** : The Company systematically operated according to legal requirements relating to wastes and unused materials. Air quality is measured once a year, and found emission of dusts, chemical vapors, lighting to be within legal limits. No chemical leakage is found from the business operation.

- **Green House Effect Management** : In 2020 The Company emitted 75.77 Ton Carbon Dioxide less of Green House Gas or reduced by 9.11%
- **Employee and Labor Management** : The Company comply with Human Rights practices from the start of employment process to taking care of employees and human resources. So employees can feel related to the organization as a family. Elderly and disabled, are also employed to work in The Company.
- **Community and Society** : In 2020, there is no complaints from the community regarding social or environmental issues.
- **Awards, Honor and Achievements** : The Company receive Eco Factory Social Value Silver Awards from Ministry of Industry

➤ **Company's activities photos**

During the activities review in the annual year of 2020, the Company together with government departments held corporate social responsibility (CSR), activities to help citizens affected by the spread of Corona Virus (COVID-19), activities to boost health are some examples. Details of these activities are presented in the meeting reference which appears on the screen.

Mr. Apichat Kamoltham asked the Meeting if anyone had any questions or comments.

Mr. Sanguansak Bhaesajsanguan, a proxy from Thai Investors Association, asked a question : What guidelines has The Company used to reduce operating expenses?

Mr. Somkiat Makcayathorn, Managing Director, replied that part of operating expenses reduction comes from mobilization of businesses towards sustainability, reducing power usage within The Company. On the other hand, The Company has reduced quite a lot on central operating costs and administrative costs compared to the year 2020. This is clearly reflected in The Company Financial Statements. Such as employees cooperating to reduce paper usage and cut down operating processes.

Remarks: This agenda was to report the Company's performance so there was no voting.

Agenda 3. To approve the statement of financial position and the statement of comprehensive income for the fiscal year ended December 31st, 2020

Mr. Somkiat Makcayathorn, Managing Director, explain to the Meeting the Statement of financial position and the Statement of comprehensive income for the fiscal year ended December 31st, 2020 which appeared on page 105 to 178 of the 2020 Annual Report that the Company sent to all shareholders with the Notice of Invitation to the Meeting. Mr. Somkiat Makcayathorn asked the Meeting to consider and approve the Statement of financial position and the Statement of comprehensive income for the fiscal year ended December 31st, 2020 which were audited by Ms. Gingkarn Atsawarangsalit, Auditor license No. 4496 from EY Office Co., Ltd. and certified by the Audit Committee and the Board of Directors. The auditor expressed an unqualified opinion on the financial statements. The details of the Financial Statement and the management discussion and analysis can be summarized as follows:

Statement of financial position – Separate financial statement

- Total assets were THB 7,504 million, which decreased by THB 3,964 million, or 35%.
- Total liabilities were THB 2,135 million, decreased by THB 725 million, or 25%.
- Shareholders' equity was THB 5,369 million, decreased by THB 3,239 million, or 38%.

Statement of Comprehensive Income – Separate financial statement

- The operating revenue in 2020 was THB 1,836 million, decreased from the previous year by THB 40 million, or 2%.
- Net profit amounted to THB 385 million, increased from the previous year by THB 34 million or 10%
- Net profit per share in 2020 was THB 0.64 , increased by THB 0.06 per share, or 10%.

Statement of financial position – Consolidated financial statement

- Total assets were THB 7,552 million, which decreased by THB 4,189 million, or 36%.
- Total liabilities were THB 1,927 million, decreased by THB 798 million, or 29%.
- Shareholders' equity was THB 5,625 million, decreased by THB 3,391 million, or 38%.

Major changes in the Company's assets

- Total assets were THB 7,552 million, which decreased by THB 4,189 million, or 36%.
- Inventories in 2020 was THB 214 million, decreased from the previous year by THB 75 million, or 25% due to stock management.
- Reallocation according to TFRS 9 – Financial Instruments, allocating Investments as Other Non-Current Financial Assets. Reallocation according to TRFS 16 – Rental Contracts, allocating advanced rental payments under Property, Plant and Equipment
- Fair Value Measurement of Investments in Marketable Securities reduced by 4,293 Million Baht
- The current assets had decreased by THB 385 million or 41.22% due to the decrease of trade account receivables and other receivables. Inventory reduced because of stock adjustment by subsidiaries companies

Major changes in the Company's liabilities

- Total liabilities had decreased by THB 798 million or 29% due to the deferred income tax liabilities attributable to major shareholder, bank overdrafts and short-term loans from banks.

Major changes in the Company's equity

- Shareholders' equity were THB 5,625 million, which decreased by THB 3,391 million, or 37%.

Statement of Comprehensive Income – Consolidated financial statement

- Sales in 2020 was THB 1,767 million, decreased from the previous year by THB 225 million, or 11%. Dividend income/Warrant was THB 398 million, increased from the previous year by THB 17 million, or 4%
- Total revenues amounted to THB 2,165 million, decreased from the previous year by THB 208 million or 9%
- Net profit amounted to THB 405 million, increased by THB 52 million, or 15%.
- Net profit per share in 2020 was THB 0.68, increased by THB 0.09 per share, or 15%.

Financial Ratio

- Net Profit Margin (%) increased from the previous year amounted to THB 18.72 million.
- In 2020, Return on equity (ROE) (%) amounted to THB 7.20 million, Return on asset (ROA) (%) amounted to THB 5.37 million and Earnings Per Share (EPS) amounted to THB 0.68 increased from the previous year.
- Book Value Per Share (BVPS) decreased by 9.38 due to decrease of securities value.

Mr. Apichat Kamoltham asked the Meeting for any questions or comments which the shareholders may wish to raise. Questions can be posed in Q&A and submitted.

When no shareholders or proxies had additional questions, the shareholders were asked to vote for the agenda item 3 To approve the statement of financial position and the statement of comprehensive income for the fiscal year ended December 31st, 2020. This agenda item had to have a majority vote of the shareholders who attended the Meeting and had their voting rights.

Resolution for agenda item 3: To approve the statement of financial position and the statement of comprehensive income for the fiscal year ended December 31st, 2020, as detailed below:

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%

Conclusion The Meeting unanimously approved the statement of financial position and the statement of comprehensive income for the fiscal year ended December 31st, 2020, as proposed by the Board of Directors.

Agenda 4. To consider and approve the allocation of profit, the omission of dividend payment for the year 2020 as well as to acknowledge the interim dividend payment.

Mr. Suvait Theeravachirakul, Vice Chairman of the Board, report the Company's performance in separate financial statement for the fiscal year ended December 31st, 2020 as follows:

- Unappropriated retained earnings bought forward (as at January 1 st , 2020)	THB	478,766,027
- Add Net profit after tax amounted to	THB	385,177,749
- Deduct Dividend payment		
• For the six-month period (Jul – Dec 2019) THB 0.35 per share = THB 210.00 million		
• For the six-month period (Jan – Jun 2020) THB 0.25 per share = THB 150.00 million	THB	360,000,000
• Unappropriated retained earnings carry forward (as at December 31 st , 2020)	THB	502,585,736

Therefore, The Board of Directors proposed the shareholders' meeting to approve the allocation of profit, the omission of dividend payment for the year 2020 as well as to acknowledge the interim dividend payment as follows:

- (1) The earnings for the year starting from January 1st, 2020, to December 31st, 2020, in the amount of 385,177,749 Baht, was transferred to the unappropriated retained earnings account.
- (2) The Company had its legal reserve in the amount of THB 90,000,000. Its is equal to 10% of total registered capital. Thus, The Company needn't appropriate to a legal reserve from the net profit.
- (3) Dividend payment from retained earning paid for ordinary shareholders at the rate of THB 0.65 per share, amounting to THB 390,000,000 of approved payment which was divided into two interim payments as follows:
 - 3.1 The Board of Directors in the meeting no. 11/2020 dated on December 3rd, 2020 approved an interim dividend payment to shareholders which was paid on December 30th, 2020 at the rate of THB 0.25 per share, amounting to THB 150,000,000.
 - 3.2 The Board of Directors in the meeting no. 4/2021 (Special) dated on April 19th, 2021 approved an interim dividend payment to shareholders which was paid on May 19th, 2021 at the rate of THB 0.40 per share amounting to the approved payment of THB 240,000,000.

It was resolved to pay interim dividend instead of annual dividend, as proposed to Annual General Meeting of Shareholders Year 2021, to preserve shareholder's profits that could possibly be affected by the postponed Annual General Meeting due to the pandemic of Coronavirus 2019 (COVID-19), in addition to no more dividend payment of the 2020 operating performance.

The Company's policy was to pay out dividend payment in accordance with the Company's performance at the rate of not less than 50% of net profit after tax.

Details upon reviewing is available in the table of comparison of interim dividend payment of 2018 - 2020 on screen.

Mr. Apichat Kamoltham asked the Meeting for any questions or comments which the shareholders may wish to raise. Questions can be posed in Q&A and submitted.

When no shareholders or proxies had additional questions, the shareholders were asked to vote for the agenda item 4 To consider and approve the allocation of profit, the omission of dividend payment for the year 2020 as well as to acknowledge the interim dividend payment. This agenda item had to have a majority vote of the shareholders who attended the Meeting and had their voting rights.

Resolution for agenda item 4: To consider and approve the allocation of profit, the omission of dividend payment for the year 2020 as well as to acknowledge the interim dividend payment, as detailed below:

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%.

Conclusion The Meeting unanimously approved the allocation of profit, the omission of dividend payment for the year 2020 as well as to acknowledge the interim dividend payment, as proposed by the Board of Directors.

Next **Mr. Apichat Kamoltham** notify the meeting that due to **Assoc.Prof.Dr. Sathit Parniangtong**, Chairman of the Compansation and Nomination Committee has completed his term, **Dr. Pornsiri Poonakasem**, Member of the Compensation and Nomination Committee will in his place, be conducting the meeting for this agenda.

Agenda 5. To consider the appointment of the Directors to replace those whose tenure ended.

Dr. Pornsiri Poonakasem, Member of the Nomination and Compensation Committee, informed the Meeting that according to the Company's Articles of Association, No.18, one-third of the Directors, or the closest equivalent, who holds the longest term, has to leave the office. This year, 3 members of the Board holding the longest term in office must resign as follow :

1. Mr. Suvait Theeravachirakul Vice Chairman of the Board,
Vice Chairman of the Executive Committee,
Member of the Compensation and Nomination Committee
and Member of the Good Corporate Governance Committee

2. Assoc.Prof.Dr. Sathit Parniangtong Chairman of the Compensation and Nomination Committee, Independent Director, Member of Audit Committee, Chairman of the IT Committee, Member of the Strategy Committee and Member of the Good Corporate Governance Committee
3. Mr. Kasemsuk Chongmankhong Director, Member of the IT Committee and Member of the Good Corporate Governance Committee

Shareholders can look at backgrounds and experiences of Directors in the Invitation to the Meeting page 43-51 or as shown on the screen.

For transparency, 3 directors who has completed their term are asked to temporarily leave the meeting, to enable the shareholders to voice their opinions freely for this agenda.

The Compensation and Nomination Committee as well as the Board of directors have agreed to proposed shareholders to nominate directors.

- Mr. Suvait Theeravachirakul has been a director in a company that operated the same business as the Company will not cause any damage to the Company. Shareholders can view profile and qualifications in the meeting documentation as listed in pages 46 and 47.
- Assoc.Prof.Dr. Sathit Parniangtong has been an independent director for 5 years. Since 2016 The Company has determined the definition and qualifications of an independent director whose term does not exceed 9 consecutive years. Shareholders can view profile and qualifications in the meeting documentation as listed in pages 48 and 49.
- Mr. Kasemsuk Chongmankhong has been a director in a company that operated the same business as the Company will not cause any damage to the Company. Shareholders can view profile and qualifications in the meeting documentation as listed in pages 50 and 51.

The Boards have agreed to propose shareholders to nominate 3 directors who resigned at the end of their term to be returned as directors. All three nominated directors have tier knowledge and experiences in business related to benefit the Company.

Mr. Apichat Kamoltham asked the Meeting for any questions or comments which the shareholders may wish to raise. Questions can be posed in Q&A and submitted.

Mr. Sanguansak Bhaesajsanguan, a proxy from Thai Investors Association, asked a question : For returning Directors, how long has each served and for how many terms?

Mr. Somkiat Makcayathorn, Managing Director, replied as follows :

According to Public Company Act, 1 out of 3 Directors has to go out of term, each thus have different service lengths detailed as follows :

- Mr. Suvait Theeravachirakul nominated by major shareholders, served altogether 17 years as director, equivalent to about 5 – 6 terms of service.

- Assoc.Prof.Dr. Sathit Parniangtong served altogether 11 years as Director and 5 years as independent director from the year 2016 equivalent to about 2 – 3 terms of service.

- Mr. Kasemsuk Chongmankhong served altogether 14 years as director, equivalent to about 4 – 5 terms of service.

When no shareholders or proxies had additional questions, the shareholders were asked to vote for the agenda item 5 To consider the appointment of the Directors to replace those whose tenure ended. This agenda item had to have a majority vote of the shareholders who attended the Meeting and had their voting rights. The Meeting was asked to vote for each Director individually.

Resolution for agenda item 5: To consider the appointment of the directors to replace those whose tenure ended, as detailed below:

Agenda 5.1 Mr. Suvait Theeravachirakul

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%.

Conclusion The Meeting's resolution adopted by a unanimous vote of 100.0000% appoint Mr. Suvait Theeravachirakul to resume the Company's Director, as proposed by the Board of Directors.

Agenda 5.2 Assoc.Prof.Dr. Sathit Parniangtong

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%.

Conclusion The Meeting's resolution adopted by a unanimous vote of 100.0000% appoint Assoc.Prof.Dr. Sathit Parniangtong to resume the Company's Director, as proposed by the Board of Directors.

Agenda 5.3 Mr. Kasemsuk Chongmankhong

Approved	totaling	591,092,748	votes or	99.9998%
Disapproved	totaling	1,000	votes or	0.0001%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%.

Conclusion The Meeting, by a majority vote of 99.9998%, appointed Mr. Kasemsuk Chongmankhong to resume the Company's Director, as proposed by the Board of Directors.

Mr. Apichat Kamoltham invited Assoc.Prof.Dr. Sathit Parniangtong, Chairman of the Compensation and Nomination Committee, to be moderator of the Meeting.

Agenda 6. To consider and approve the directors' remuneration and pension

Assoc. Prof. Dr. Sathit Parniangtong, Chairman of the Compensation and Nomination Committee, informed the Meeting to consider the remuneration and pension of directors as follow :

Due to the pandemic of Coronavirus 2019 (COVID-19) , it has an effect on the Company's performance so the Board of Directors appropriately approved the remuneration for the year 2021 at the same amount as of the year 2020, which is reduced, to minimize the severity of the consequences and to ensure that the business will improve.

Therefore, the Board of Directors and the Compensation and Nomination Committee deemed it appropriate to propose to the Shareholder Meeting for consideration and approval of remuneration for directors in the rate of THB 4,000,000 per year and approve any privilege of THB 500,000 per year. Total amounting of THB 4,500,000 per year for the Board of Directors, the Executive Committee, the Audit Committee, the Compensation and Nomination Committee, the Strategy Committee and the IT Committee.

To approve pension for the Board of Directors of THB 2,000,000 and the Board of Directors will allocate the amount among its members.

It has been the Board of Directors' policy and principle to provide the remuneration and pension for the Board of Directors and other committees at an appropriate level to be in line with their duties and responsibilities, laws and regulations of the company. The details are shown in the document for consideration on page 52.

Mr. Apichat Kamoltham asked the Meeting for any questions or comments which the shareholders may wish to raise. Questions can be posed in Q&A and submitted.

Mr. Sanguansak Bhaesajsanguan, a proxy from Thai Investors Association, asked a question : Why Directors' Compensation has increased despite The Company's reduced revenue?

Mr. Somkiat Makcayathorn, Managing Director, replied that Directors' Compensation is at a level equal to that of the year 2020, which is lower than that of the year 2019, while meeting allowance per meeting also has not been increased. The reason for increased in total Directors' Compensation is due to the setup of 2 subcommittees: the strategy Committee and the IT Committee, for the purpose to increase operating efficiency of The Company. This has led to increased number of meetings and therefore a slight increase in total Compensation.

Mr. Suvait Theeravachirakul, Vice Chairman of the Board, further clarifies that Directors' Compensation for the year 2021 compared to the year 2019, Directors' Fee and Directors' Pension has reduced by 50%. Comparing Directors' Fee of the year 2021 to the year 2020, total Directors' Compensation has indeed increased from the 2 new committees that has been set up to increase efficiency.

When no shareholders or proxies had additional questions, the shareholders were asked to vote for the agenda item 6 To consider and approve the directors' remuneration and pension. This agenda item had to have not less than two-thirds of all votes of the shareholders who attended the Meeting and had their voting rights.

Resolution for agenda item 6: To consider and approve the directors' remuneration and pension, as detailed below:

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%.

Conclusion The Meeting unanimously approved the director's remuneration and pension, as proposed by the Board of Directors.

Mr. Apichat Kamoltham invited Dr. Pornsiri Poonakasem, Chairman of the Audit Committee, to be moderator of the Meeting.

Agenda 7. To consider the appointment of auditors and fixing the audit fee of the auditors for 2021

Dr. Pornsiri Poonakasem, Chairman of Audit Committee, informed the Meeting that the appointment of Auditors and determination of the Company's audit fee were in the document for consideration, page 53 – 54.

The Audit Committee and the Board of Directors have jointly considered and agreed that the current auditor, which was from EY Office Limited, was trustworthy and had no relation and interests with the Company, its subsidiaries, associated companies, management, majority shareholders or any related persons of such persons, therefore suitable to be appointed as the

Company's Auditor for the year 2021, from January 1st, 2021 – December 31st, 2021. To propose the auditor from EY Office Co.,Ltd. as the following :

No.	Name of Auditor	License No.	No. of Years as the Company's auditor (Year)
1	Ms. Ginkarn Atsawarangsalit	4496	2 Years (For year ended December 31, 2019 and For year ended December 31, 2020)
2	Mr. Chayapol Suppasedtanon	3972	Never has been the Company's auditor.
3	Ms. Orawan Techawatanasirikul	4807	Never has been the Company's auditor.
4	Ms. Kirdsiri Kanjanaprakasit	6014	Never has been the Company's auditor.

One of these individual shall carry out auditing and provide opinion on the Company's financial statements. Then these aforementioned auditors were unable to perform their duties, EY Office Co., Ltd. shall provide substitute auditors for the Company.

The Audit Committee and Board of Directors determined the Company's audit fee for the year 2021 to be in the amount of THB 1,150,000, consisting of the financial review fee for the three quarters of THB 500,000 and the annual audit fee of THB 650,000. In this regard, the auditor's fee of 2021 equals previous year. It was reviewed by the Audit Committee and the Board of Directors who decided that the auditor's fee was appropriate and should be proposed to the shareholders for approval.

EY Office Co., Ltd. was employed as an auditor for the year 2021 to audit 8 subsidiaries and associated companies.

Mr. Apichat Kamoltham asked the Meeting for any questions or comments which the shareholders may wish to raise. Questions can be posed in Q&A and submitted.

Mr. Sanguansak Bhaesajsanguan, a proxy from Thai Investors Association, asked a question : For how long has The Company used the same Auditing Company, and had there ever been a change in auditors?

Mr. Suvait Theeravachirakul, Vice Chairman of the Board, replied that The Company has used EY Auditing Company for more than 10 years and has changed auditors 3 times. Khun Kingkarn Aasavarangsarit is the auditor who audits and certify The Company Financials for first time from the year 2019.

When no shareholders or proxies had additional questions, the shareholders were asked to vote for the agenda item 7 To consider the appointment of auditors and fixing the audit fee of the auditors for 2021. This agenda item had to have a majority vote of the shareholders who attended the Meeting and had their voting rights. The Meeting was asked to vote for each Director individually.

Resolution for agenda item 7: To consider the appointment of auditors and fixing the audit fee of the auditors for 2021, as detailed below:

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%.

Conclusion The Meeting unanimously approved the appointment of Auditors and fixing the audit fee of the auditors for 2021, as proposed by the Board of Directors.

Mr. Apichat Kamoltham invited Mr. Somkiat Makcayathorn, Managing Director, to be moderator of the Meeting.

Agenda 8. To consider and approve the change of the Company's name and seal.

Mr. Somkiat Makcayathorn, Managing Director, inform the details of the change of the Company's name and seal.

To be in line with the Company's Image at present and to be in line to the Company's vision, The Board of Directors therefore proposes to the Meeting to consider and approve the change of the Company's name and seal while the stock symbol remains as "PRG", as appeared in the document for consideration, page 9 as follow :

Current Name	in Thai	บริษัท ปทุมไรซ์มิล แอนด์ แกรนารี จำกัด (มหาชน)
	in English	PATUM RICE MILL AND GRANARY PUBLIC COMPANY LIMITED
New Name	in Thai	บริษัท พี อาร์ ซี คอร์ปอเรชั่น จำกัด (มหาชน)
	in English	PRG CORPORATION PUBLIC COMPANY LIMITED

Current seal



New seal



Mr. Apichat Kamoltham asked the Meeting for any questions or comments which the shareholders may wish to raise. Questions can be posed in Q&A and submitted.

Mr. Piyapong Prasaththong, a minority shareholder, asked a question : Has The Company changed name from PATUM RICE MILL AND GRANARY PUBLIC COMPANY LIMITED to PRG CORPORATION PUBLIC COMPANY LIMITED to be in line with current company mission as well as to make it easier to remember?

Mr. Somkiat Makcayathorn, Managing Director, replied that The Company's intent to change its name, because of plans to expand and increase businesses in many areas. The former name has become too specific and also difficult to pronounce. The new company name is easier to remember and is also more in line with how the business operates into the future.

When no shareholders or proxies had additional questions, the shareholders were asked to vote for the agenda item 8 To consider and approve the change of the Company's name and seal while the stock symbol remains as "PRG". This agenda item had to have not less than three-fourths of all votes of the shareholders who attended the Meeting and had their voting rights.

Resolution for agenda item 8: To consider and approve the change of the Company's name and seal while the stock symbol remains as "PRG", as detailed below:

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%.

Conclusion The Meeting unanimously approved the change of the Company's name and seal while the stock symbol remains as "PRG", as proposed by the Board of Directors.

Agenda 9. To consider and approve the amendment of Clause 1 of the Company's Memorandum of Association.

Mr. Somkiat Makcayathorn, Managing Director, inform the details of the amendment of Clause 1 of the Company's Memorandum of Association.

To be in line with the change of the company name in the Agenda 8, the Board of Directors therefore proposes to the Meeting to consider and approve the amendment of Clause 1 of the Company's Memorandum of Association, as appeared in the document for consideration, page 10 as follow :

From existing clause: Clause 1. Name of Company “บริษัท ปทุมไรซ์มิล แอนด์ แกรนารี จำกัด(มหาชน)” and has a name in English as PATUM RICE MILL AND GRANARY PUBLIC COMPANY LIMITED

Amended to: Clause 1. บริษัท พี อาร์ ซี คอร์ปอเรชั่น จำกัด (มหาชน)” and has a name in English as PRG CORPORATION PUBLIC COMPANY LIMITED

Requests for consideration and approval for the amendment of Clause 1 of The Company’s Memorandum of Association to align with the change of The Company name.

Mr. Apichat Kamoltham asked the Meeting for any questions or comments which the shareholders may wish to raise. Questions can be posed in Q&A and submitted.

When no shareholders or proxies had additional questions, the shareholders were asked to vote for the agenda item 9 To consider and approve the amendment of Clause 1 of the Company’s Memorandum of Association. This agenda item had to have not less than three-fourths of all votes of the shareholders who attended the Meeting and had their voting rights.

Resolution for agenda item 9: To consider and approve the amendment of Clause 1 of the Company’s Memorandum of Association, as detailed below:

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%.



Conclusion The Meeting unanimously approved the amendment of Clause 1 of the Company’s Memorandum of Association, as proposed by the Board of Directors.

Agenda 10. To consider and approve the amendment of Article 1 and Article 49 of the Company’s Articles of Association.

Mr. Somkiat Makcayathorn, Managing Director, inform the details of the amendment of Article 1 and Article 49 of the Company’s Articles of Association.

To be in line with the changes of name and seal of the Company in the Agenda 8, the Board of Directors therefore proposes to the Meeting to consider and approve the amendment of Article 1 and Article 49 of the Company’s Articles of Association, as appeared in the document for consideration, pages 10 – 11 as follow :

1. The amendment of Article 1 and Article 49 of the Company's Articles of Association to be in line with the change of the Company's name and seal as follows;

Currently	Amended to
<p>Clause 1. The term "Company" referred to in this Articles of Association shall mean บริษัท ปทุมไรชมิล แอนด์ แกรนารี จำกัด (มหาชน) or in English name "PATUM RICE MILL AND GRANARY PUBLIC COMPANY LIMITED"</p>	<p>Clause 1. The term "Company" referred to in this Articles of Association shall mean บริษัท พี อาร์ จี คอร์ปอเรชั่น จำกัด (มหาชน) or in English name "PRG CORPORATION PUBLIC COMPANY LIMITED"</p>
<p>Clause 49. The Company's Seal is herein affixed</p> 	<p>Clause 49. The Company's Seal is herein affixed</p> 

2. To approve the Board of Directors and/or Authorized Directors and/or the person designated by the Board of Directors and/or by Authorized Directors, be authorized person to amend the Article of Association as outlined above, as required or advised by the Registrar and/or the Securities Exchange Commission and the Stock Exchange of Thailand to amend with regard to such documents.

Thus requests for consideration and approval for the amendment of Article 1 and Article 49 of The Company's Articles of Association to align with the change of The Company name and The Company seal.

Mr. Apichat Kamoltham asked the Meeting for any questions or comments which the shareholders may wish to raise. Questions can be posed in Q&A and submitted.

When no shareholders or proxies had additional questions, the shareholders were asked to vote for the agenda item 10 To consider and approve the amendment of Article 1 and Article 49 of the Company's Articles of Association. This agenda item had to have not less than three-fourths of all votes of the shareholders who attended the Meeting and had their voting rights.

Resolution for agenda item 10: To consider and approve the amendment of Article 1 and Article 49 of the Company's Articles of Association, as detailed below:

Approved	totaling	591,093,748	votes or	100.0000%
Disapproved	totaling	0	votes or	0.0000%
Abstained	totaling	0	votes or	0.0000%
Invalid Ballots	totaling	0	votes or	0.0000%

The total votes for this agenda item were 591,093,748 votes, or 100.0000%.

Conclusion The Meeting unanimously approved the amendment of Article 1 and Article 49 of the Company's Articles of Association, as proposed by the Board of Directors.

Agenda 11. To consider other matters (if any)

Chairman of the Meeting informed the Meeting that in this agenda, if shareholders want to propose other matters than those set out in the invitation letter, they must comply with the law which appears in the Public Limited Company Act B.E.2535, Clause 2 of Section 105, stating that "When the meeting has considered Clause 1, the shareholders holding shares altogether of not less than one-third of the total issued shares may request the meeting to consider other matters than those set out in the invitation letter."

Chairman of the Meeting asked the Meeting if any shareholders or proxy-holders had comments or suggestions or questions on any matters.

Mr. Piyapong Prasaththong, a minority shareholder, asked a question : From political situation in Myanmar, is rice export of The Company to Myanmar affected?

Chairman of the Meeting, replied that The Company is not affected by this situation since it does not export rice to Myanmar.

Mr. Sanguansak Bhaesajsanguan, a proxy from Thai Investors Association, asked a question as follow :

1. How will The Company approach the issue that current health trends are affecting reduction in rice consumption?
2. How will The Company handle increased competition abroad, especially Vietnam increasing rice export at lower prices?
3. What are the ways The Company will use to increase revenue?

Mr. Somkiat Makcayathorn, Managing Director, replied as follow :

1. With current health trends, The Company has increased products in the Health Segment, so health conscious consumers can consume more rice. The Company also speed up PR to increase consumers understanding that appropriate rice consumption is optimal for

living. The Company has also increased emphasis of online channels that still can help to increase sales.

2. With respect to national competition, Thailand has been developing rice breed to reduce costs of production, for greater competitiveness for Thai rice in the future. As for PRG, our customer base is different from those that buy from Vietnam. The Company focus on High Premium consumers, with majority in America and Europe. Vietnam is not yet able to enter American market due to quality not yet being up to standard.

3. Rice business as the main business of The Company. Actions has been taken to increase sales channels and in former sales channels to acquire new customers. New products are launched to serve customer needs better. As well as expansion in other businesses, like development of lands owned by The Company, developing other revenue sources apart from the main business.

The Company also hire consultants to analyze and investigate more new sales channels that The Company is not yet present, expecting to increase efficiency. The Company has reduced costs, reduced manufacturing costs, cut down operating processes as well as consider the trend in raw material costs to be in line with changing situations.

When no shareholders or proxy-holders had further comment, suggestion or question, the Chairman thanked all shareholders for attending the Meeting and declared the Meeting adjourned.

The Meeting adjourned at 11.50 hours.

Signed Suphadej Poonpipat Chairman of the Meeting
(Mr. Suphadej Poonpipat)
Chairman of the Board of Directors

Signed Chonlada Ngamnikulchalin Recorder of the Meeting
(Ms. Chonlada Ngamnikulchalin)
Company Secretary